



Ancora Special Opportunity Fund



Overall Morningstar Rating™ out of 389 small value funds as of 02/28/2019

Ancora Income Fund



Overall Morningstar Rating™ out of 290 multisector bond funds as of 02/28/2019

Fund Manager Richard A. Barone, Ancora's Founder and Chairman Emeritus

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

The Ancora Special Opportunity Fund was rated against the following numbers of U.S.-domiciled Small Value funds over the following time periods: 389 funds in the last three years, 342 funds in the last five years, and 233 funds in the last ten years. With respect to these Small Value funds, The Ancora Special Opportunity Fund received a Morningstar Rating of 4 stars, 5 stars and 5 stars for the three-, five- and ten-year periods, respectively. Past performance is no guarantee of future results. Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

The Ancora Income Fund was rated against the following numbers of U.S.-domiciled Multisector Bond funds over the following time periods: 290 funds in the last three years, 222 funds in the last five years, and 130 funds in the last ten years. With respect to these Multisector Bond funds, The Ancora Income Fund received a Morningstar Rating of 3 stars, 5 stars and 5 stars for the three-, five- and ten-year periods, respectively. Past performance is no guarantee of future results. Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

Carefully consider the Fund's investment objectives, risks and expenses carefully before investing. This and other information can be found in the Fund's prospectus, and if available, summary prospectus, which may be obtained by calling 1-866-6-ANCORA or by visiting www.ancorafunds.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of capital.

Ancora Holdings Inc. is the parent company of three registered investment advisers with the United States Securities and Exchange Commission; Ancora Advisors, LLC, Ancora Family Wealth Advisors, LLC and Ancora Retirement Plan Advisors, Inc. In addition it owns Inverness Securities LLC, a FINRA & SIPC member broker dealer. A more detailed description of Ancora, its RIAs, management team and practices are contained in the firm brochure, Form ADV Part 2a. Qualified prospective investors may obtain the ADV Part 2a by contacting the company at: 6060 Parkland Boulevard, Suite 200, Cleveland, Ohio 44124, Phone: 216-825-4000, or by going to www.ancora.net.

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